



# Memorandum

TO: CITY COUNCIL

FROM: Mayor Chuck Reed  
Councilmember Nancy Pyle

SUBJECT: SEE BELOW

DATE: November 2, 2007

APPROVED: 

DATE: 11/2/07

**SUBJECT: ACCEPTANCE OF THE UPDATE ON SOCCER STADIUM, AIRPORT WEST  
AND iSTAR SITE NEGOTIATIONS**

## RECOMMENDATION

Approve Staff Recommendations (a) through (c) with the following additions:

1. A status report of the negotiations and timing of the environmental review be presented to the Community and Economic Development Committee in March 2008; and
2. An update to be given to City Council at the Annual General Plan Review Hearing of the status of all development applications in the pipeline that may or may not be ready for the 2008 annual hearing, including the status of this particular project.

## BACKGROUND

In June 2007, San Jose was presented with a development proposal that could, if successfully implemented, achieve several objectives of the City's Economic Development Strategy and General Plan Guiding Principles. The proposed project provides for the development of a soccer stadium, housing, office, R&D and retail space, to be financed solely by private development entities.

Based on the progress made to date, we concur with the staff recommendation for additional time through June 2008 to continue negotiations that are currently in progress. The proposed project is complex and detailed, and we should provide staff with the time necessary to generate an agreement that meets the expected outcomes of City Council and the residents of San Jose.

The San Jose Earthquakes had a loyal following of supporters throughout San Jose and the Bay Area region and brought two Major League Soccer (MLS) Championships to San Jose. The Earthquakes have recently announced their intentions to play their 2008 season at Santa Clara University and we wish them a successful season.